Daily Research Report



NIFTY FUT. T1

51754

47045

T2

52123

46374

Dt.: 17th Jan. 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

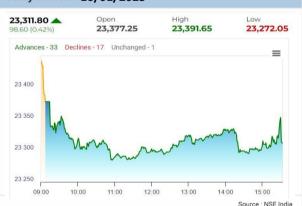
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11,077.77	15,419.72	-4,341.95
DII	14,830.61	11,901.89	+2,928.72

TRADE STATISTICS FOR 16/01/2025

		•	
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	305764	21461.21	
Stock Fut.	1526890	95090.27	
Index Opt.	194334186	31818113	1.03
Stock Opt.	7524962	482714.9	
F&O Total	203691802	32417379	

Nifty Action: 16/01/2025



PIVOT TABLE						
	R2	R1	PIVOT	S1	S2	
NIFTY	24045	23461	23313	22910	22710	
BANKNIFTY	50433	49985	49278	47995	46736	

	NIFTY	FUT.			BANK
	TRIGGER	T1	T2		TRIGGE
Above	24000	24177	24467	Above	50000
Below	23050	22533	22127	Below	47500



Nifty index close above its 5 DEMA lacked conviction as it ended the session on a negative note. A follow-through move above 23,350 is crucial for a pullback rally to materialize. The formation of an 'Inside Bar' pattern near the weekly option base of 23,000 signals a potential reversal, but caution is warranted as technical indicators reflect persistent bearish momentum. The daily ADX is trending higher, indicating stronger bearish strength, while the RSI continues its steady decline, pointing to weakening relative strength. Option data suggests a downward shift in the trading range to 22,800–23,800, with critical support at 23,300 and 23,000 and immediate resistance around 23,800. Traders are advised to avoid long positions unless the index decisively breaches the 24,260-resistance level. A long-short strategy remains prudent until a close above 23,840 aligns with the 20 DEMA. With the earnings season underway, increased volatility is expected, making a cautious approach essential. Broad range action between 22,800 and 23,800, with 23,500 as the midpoint, is anticipated for the next few sessions.

Trade Scanner: AARTI INDS., ADANI PORTS, APOLLO TYRE, BHARTI AIRTEL, CHAMBALFERT, DLF, EICHER MOTORS, NYKAA, KOTAKBANK, METROPOLIS, TATAMOTORS, UPL, ZOMATO. ASIAN PAINTS, AUROPHARMA, BATA INDIA, GODREJ CONSUMER, INDIAN HOTELS, INDIGO, IGL, SBIN, TATACOMM, TRENT.

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