

Dt.: 17th Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11,077.77	15,419.72	-4,341.95
DII	14,830.61	11,901.89	+2,928.72

TRADE STATISTICS FOR 16/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	305764	21461.21	
Stock Fut.	1526890	95090.27	
Index Opt.	194334186	31818113	1.03
Stock Opt.	7524962	482714.9	
F&O Total	203691802	32417379	

Nifty Action: 16/01/2025

23,311.80 ▲
98.60 (0.42%)

Open: 23,377.25 | High: 23,391.65 | Low: 23,272.05

Advances - 33 | Declines - 17 | Unchanged - 1

Source: NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24045	23461	23313	22910	22710
BANKNIFTY	50433	49985	49278	47995	46736

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24000	24177	24467
Below	23050	22533	22127

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	50000	51754	52123
Below	47500	47045	46374



Nifty index close above its 5 DEMA lacked conviction as it ended the session on a negative note. A follow-through move above 23,350 is crucial for a pullback rally to materialize. The formation of an 'Inside Bar' pattern near the weekly option base of 23,000 signals a potential reversal, but caution is warranted as technical indicators reflect persistent bearish momentum. The daily ADX is trending higher, indicating stronger bearish strength, while the RSI continues its steady decline, pointing to weakening relative strength. Option data suggests a downward shift in the trading range to 22,800–23,800, with critical support at 23,300 and 23,000 and immediate resistance around 23,800. Traders are advised to avoid long positions unless the index decisively breaches the 24,260-resistance level. A long-short strategy remains prudent until a close above 23,840 aligns with the 20 DEMA. With the earnings season underway, increased volatility is expected, making a cautious approach essential. Broad range action between 22.800 and 23.800, with 23.500 as the midpoint, is anticipated for the next few sessions.

Trade Scanner: AARTI INDS., ADANI PORTS, APOLLO TYRE, BHARTI AIRTEL, CHAMBALFERT, DLF, EICHER MOTORS, NYKAA, KOTAKBANK, METROPOLIS, TATAMOTORS, UPL, ZOMATO. ASIAN PAINTS, AUROPHARMA, BATA INDIA, GODREJ CONSUMER, INDIAN HOTELS, INDIGO, IGL, SBIN, TATACOMM, TRENT.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing. The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.